

Gems from Warren Buffett - Wit and Wisdom from 34 Years of Letters to Shareholders

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: Published June 29th 2012 by Cole House LLC (first published June 1st 2012) Date

ISBN:

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Format: Kindle Edition 79 pages Genre: Business, Nonfiction

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From Reader Review Gems from Warren Buffett - Wit and Wisdom from 34 Years of Letters to Shareholders for online ebook

Poppedje says

There are definitely some gems in this book. In general though, they are very specific. I had hoped to find more general wit and wisdom.

Sarah says

The ultimate in wisdom.

Beautiful perfect guidance book!

Dina says

You know what they say. Appearance is just half of the story. Only if actions match the words - the face is real.

Nick Jessen says

Good man, good advice

This summation of Warren Buffett's shareholder letters allows a unique glimpse into the practical, pragmatic mind of one of America's great capitalists. Several good quotes, with enough context to make them meaningful, makes for a simple, enjoyable read.

Manoj Arora says

Invest in companies with great businesses AND great management, then mostly leave them alone.

In investing, it is not necessary to do extraordinary things to get extraordinary results. Do ordinary things well. Same holds true with life.

Facts do not cease to exist, either because they are unpleasant or because they are ignored.

Noble intentions should be checked periodically against results.

Accounting numbers are the language of business and as such are of enormous help to anyone evaluating the worth of a business and tracking its progress.

However, accounting is but an aid to business thinking, never a substitute for it.

Bad terminology is the enemy of good thinking.

Managers that always promise to 'make the numbers' will at some point be tempted to make up the numbers.

The intellect should be the servant of the heart, but not its slave

It's a good idea to review past mistakes before committing new ones.

Manic-depressive personalities produce manic-depressive valuations.

Price and value can differ; price is what you give, value is what you get.

You can't make a good deal with a bad person.

Should you find yourself in a chronically-leaking boat, energy devoted to changing vessels is likely to be more productive than energy devoted to patching leaks.

It's not what you've got - it's what you do with what you've got.

We are willing to look foolish as long as we don't feel we have acted foolishly.

Speculation is most dangerous when it looks easiest.

You can be highly successful as an investor without having the slightest ability to value an option. What students should be learning is how to value a business. That's what investing is all about.

The declines make no difference to us, given that we expect all of our businesses to now and then have ups and downs. (Only in the sales presentations of investment banks do earnings move forever upward.)

In the stock market, what the wise do in the beginning, fools do in the end.

Occasional outbreaks of those two super-contagious diseases, fear and greed, will forever occur in the investment community. The timing of these epidemics will be unpredictable. And the market aberrations produced by them will be equally unpredictable, both as to duration and degree. Therefore, we never try to anticipate the arrival or departure of either disease. Our goal is more modest: we simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

Stocks can't outperform businesses indefinitely.

When forced to choose, I will not trade even a night's sleep for the chance of extra profits.

The most important thing to do when you find yourself in a hole is to stop digging.

It's only when the tide goes out that you learn who's been swimming naked.

A promise is no better than the person or institution making it.

the most elusive of human goals - keeping things simple and remembering what you set out to do.

Anyone who says money can't buy happiness simply hasn't learned where to shop.

Mark Schlechty says

Good quotes

There were many witty and good quotes from the notes of Warren Buffett. He seems like an interesting man and a man of integrity. I'm sure he has many other words of wisdom to share with the world, although I must admit that many of the quotes related to financial dealings were over my head since I don't have any finances to invest.

Guillermo Macbeth says

Warren Buffett es hoy en 2017 la segunda persona más rica del mundo detrás de Bill Gates, aunque durante algún tiempo ha sido el primero de la lista Forbes. Tiene unos 80 billones de dólares, aunque lleva una vida simple y austera. Nicholas Nassim Taleb, un inteligente analista de finanzas que usa estrategias basadas en su propia filosofía de la probabilidad de lo atípico, dice que Buffett es un idiota con suerte. Es cita textual, "idiota con suerte". Leí este libro que recopila declaraciones de Buffett sobre sus estrategias de negocios para revisar informalmente la hipótesis de Taleb. Creo que está equivocado. Aunque algunas declaraciones de Buffett parecen bromas y otras son obviedades, el Oráculo de Omaha no parece tener nada de idiota. Al contrario, creo que es justamente en los entornos multivariados de alta incertidumbre donde destacan los genios en toma de decisiones expertas. Es cierto que algo de suerte ha tenido. Con Coca Cola, con Apple, con Walmart, con empresas de golosinas, con bienes raíces, con la industria textil. Mucha suerte ha tenido, pero también habilidades extraordinarias. Claro que el árbol que da estos frutos es este asqueroso e inhumano mundo tardocapitalista neoliberal. En cualquier caso, que Taleb siga apostando al cisne negro.

John Hughes says

Great Snippets of advice

This book is a collection of quotes from annual letters to shareholders of Berkshire Hathaway. Very entertaining and lots of good advice.

Alexey Groshev says

Some really good quotes.

Manoj Saha says

A nice read.

Jerald Lie says

Poor

Poor book. Not recommended. Good that this is a free book. ;) :) :) :) :) :) :) :) :) :) :)

Shrutin says

For one of the most successful businessman and investor around, Warren Buffett has the most incredible sense of humor, simple and clear thinking, and a sincerity that explains why he has, and is so successful. An extremely light, and delightful reading of his notes and comments from Berkshire Hathaway's annual reports from over the decades.

Prnmohan says

insights in to complex world of finance & investment.

Suhrob says

Short read. I'd prefer more general life wisdom quotes than investing quotes. Also baseball quotes are way, way over-represented in such a brief collection.

Still lots of gems and very good humor.