



The Morality of Capitalism: What Your Professors Won't Tell You

Tom G. Palmer (Editor)

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Essays on the virtue of entrepreneurial capitalism, voluntary interaction and self-interest, the production and distribution of wealth, and globalizing capitalism. Authors include Mario Vargas Llosa, Vernon Smith, John MacKay, Mao Yushi, Leonid Nikonov, Deirdre McCloskey and others.

The Morality of Capitalism: What Your Professors Won't Tell You Details

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have taken large bailouts while others have performed extremely unethically. I get sick to my stomach when I think about it. The vast majority of companies are good and ethical, in my opinion. However, the actions of the few cause the vilification of the majority. I've been in a personal conundrum about the entire situation.

My favorite discussion in this book is "crony-capitalism" vs. "free-market capitalism". The government support of large corporations through subsidies, bailouts and other types of "propping up" are nothing but "crony-capitalism". The unethical actions of so many of our large corporation are nothing but "crony-capitalism". We see way too much "crony-capitalism" and we need a return to a truer free-market. We need to stop the vehemence and the 'class warfare' and come to a REAL solution, a solution to the REAL problem, "crony-capitalism". This book helped me formulate better arguments for free-market capitalism and reaffirm my belief in our economic model.

I believe in capitalism when the government supports it through the protection of human rights. I DO NOT believe in government support through payouts and subsidies to corporations that are deemed to be 'important'. Many arguments FOR capitalism are based on greed alone. But the moral base for capitalism is...INDIVIDUAL FREEDOM.

Hadeer Jawad says

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Adham Hamdi says

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<http://www.hindawi.org/kalimat/books/...>

Janina says

Tout le monde devrait lire ce recueil de courts essais en faveur du capitalisme, surtout ses détracteurs. Les textes proviennent d'auteurs prestigieux, dont deux prix Nobel l'un de littérature, Mario Vargas Llosa, l'autre d'Economie, Vernon Smith. Ils sont d'une lecture facile et agréable. Je paraphaserai le sous-titre par "Ce que vos professeurs devraient vous dire".

Bogdan says

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Erick Romero says

The best defense of capitalism I've ever read. That sentence may not be worth very much since I haven't read many books on the virtues of capitalism. This is mainly a product of my socialist background, and my misinterpretation of what capitalism is; definitions of the word are plentiful and varied.

Tom G. Palmer edits (and contributes to) a collection of short essays and articles that speak on a variety of moral and economic issues. Capitalism isn't just defended as a way to produce. It's connected to issues of expanding freedom and affluence for all, addressing voluntary interaction and self interest. It deals with the distribution of wealth and the effects of globalization. What I enjoyed the most was how it took the arguments against it, arguments I've heard and held to for years, and dismantled them delicately but clearly.

Though I still believe there is no need for the existence of profit and money, and feel it to be harmful to most and only temporarily beneficial to a few, I do see how free markets are not only beneficial to society but absolutely necessary if we are to agree that both individual liberty and collective progress are valuable.

I'd say my only real problem with the book were the first couple of pieces; they were more like cheerleading than anything that spoke to the issues tackled head on by the rest of the publication. Overall, though, this is a perfect primer for someone with an open mind and heart.

Jeffrey Howard says

A great intro to the virtues of capitalism. It mostly succeeds in shaping the narrative about capitalism toward one about a system based on social cooperation, providing the best services for people, creating long-term value for others, and doing so in the most efficient way. It is about human dignity and enabling others to improve their well-being, on their own terms.

A great resource for those who struggle to understand the differences between capitalism and crony capitalism. Most often you will find that when people think about the evils of the free market (as popularly portrayed during the past century), they are actually seeing the fruits of cronyism.

Capitalists and market-friendly people have plenty to be optimistic about, as long as they can highlight the story of capitalism as a human story of progress, advancement, unity, and tolerance.

***Capitalism doesn't produce utopia; utopias don't and can't exist, but no other way of structuring society seems to compete with one based on voluntary association and mutually beneficial exchange.

Hosam Diab says

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Huda AlAbri says

"gif"

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Nha says

Cu?n này d?ch t? cu?n "??o lý c?a ch? ngh?a t? b?n" (The Morality of Capitalism, Tom G. Palmer ch? biên, 2011) c?ng thêm bài "Hai m??i ng? nh?n v? th? tr??ng" (Twenty Myths about Markets, Tom G. Palmer, 2007). Các tac gi? b?o v? "ch? ngh?a t? b?n th? tr??ng t? do", th? ch? b?o ??m quy?n s? h?u, n?i ng?i ta làm giàu nh? cung c?p hàng hóa, d?ch v? ch?t l??ng cao, làm hài lòng khách hàng, do ?ó tôn vinh s? sáng t?o, khác v?i "ch? ngh?a t? b?n ô dù", n?i làm giàu nh? móc ngo?c v?i gi?i quy?n l?c, t?n thu tài nguyên, buôn chính sách.

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