



# Whatever Happened to Penny Candy?

*Richard J. Maybury*

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## **Whatever Happened to Penny Candy?** Richard J. Maybury

In "Whatever Happened to Penny Candy?" Richard Maybury uses historical events from Ancient Rome to explain economic principles. This clearly written book about economics is a remarkably easy and fun explanation of investment cycles, velocity, business cycles, recessions, inflation, the demand for money and more. Essential for every student, businessperson and investor. Recommended by former U.S. Treasury Secretary William Simon. It is also on many recommended reading lists.

Can be used for courses in Economics, Business, Finance, Government and Ancient Rome. To improve the student's learning experience, also purchase the student study guide for "Whatever Happened to Penny Candy?" titled "A Bluestocking Guide: Economics" also available through Amazon.com.

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For Further Study (also available through Amazon.com)

Economics: A Free Market Reader

Contains articles by noted economists that expand on the concepts presented in Penny Candy. Study questions/answers included.

Capitalism for Kids

Explains the philosophy of entrepreneurship. Excellent information for both kids and adults. Includes a test to help kids determine if they have the personality to become an entrepreneur

Common Sense Business for Kids

Explains common sense strategies behind basic business principles. Gems of wisdom for the businessperson (young or experienced) conveyed through real-life stories and anecdotes. Though written with young people in mind, this book is engaging and beneficial for adults as well.

Whatever Happened to Justice? rev. ed.

Explains the common law model. Maybury says, "In my opinion, you and your family and friends will avoid a lot of trouble, and find success of every kind easier to achieve, if you adopt these two models, Austrian economics and common law. 'Penny Candy' explains the Economic model. Now, read 'Justice' for the Legal model. Underlying common law are two basic rules: 1) do all that you agreed to do and 2) do not encroach on other persons or their property."

## **Whatever Happened to Penny Candy? Details**

Date : Published January 1st 2004 by Bluestocking Press (first published 1989)

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Author : Richard J. Maybury

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## **From Reader Review Whatever Happened to Penny Candy? for online ebook**

### **Autumn Lord says**

Kinda confusing, but then again this whole subject is a lot to wrap your head around, and I think the book did good trying to explain it.

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### **Elizabeth Gardner Johnson says**

This book is a very approachable introduction to Austrian economics suitable for youth - perhaps ages 12 and up. Topics covered include: Money (coins and paper); fiat money, TANSTAAFL, legal tender, printing presses, wage/price spiral theory, inflation, boom and bust cycles, federal debt, velocity, natural law, etc.

The author includes a recommended reading list, website list, and suggestions for economic magazines to check out. A glossary of important terms is included at the end. With little or no understanding of economics, an adult could read this book and be immediately prepared to teach the concepts in a class setting or at home.

"That paper money has some advantages, is admitted. But that its abuses also are inevitable, and, by breaking up the measure of value, makes a lottery of all private property, cannot be denied. Shall we ever be able to put a constitutional veto on it?" - Thomas Jefferson

"In politics we are most ruthless when we are trying to be altruistic." - Anonymous

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### **Cassandra says**

This is an EXCELLENT, must-read book on Economics.

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### **Andy says**

One of the best explanations of economics, especially macroeconomics, ever written for a general audience from late grade school/middle school to adults. He makes it real, shows how it affects your life, uses real life examples. There is an outstanding review of this book on the May 15th 2004 edition that I'm going to crib for sake of time, because Jodi Z did such a great job of reviewing that she summarized pretty much everything else I was going to say.

Thanks for reading! Andy

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Most importantly, it teaches a principle we Americans must come to understand and accept if we ever hope to stop the downward spiral of our economy: there is no such thing as a free lunch! The government can't give us anything that he doesn't first take away--and when we get it back, it has decreased in quantity and

quality.

The author's assertion is worthy of our consideration: "[F:]ew voters will face the fact that the real meaning of the cry, 'I want! I want!' is 'Tax me! Tax me!'

"In an election, it is important to be aware of The Lie. The Lie is, I will give you what you want, and I will make someone else pay for it. The candidate who can tell The Lie most convincingly wins the election.

"In other words, at bottom, inflation is an ethics problem. The only way to stop the spread of inflation is to start the spread of ethics." (p. 41)

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### **Kellyn Roth says**

Read for school.

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### **Emily says**

I read this for school and actually loved it. :)

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### **Moaning says**

Love Uncle Eric's view of the world.

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### **Karen says**

This book explains economics in a way that just about anyone could understand! Absolutely marvelous and clearly explained! The book is structured as a set of letters from "Uncle Eric" to his nephew "Chris". The book says that it's intended for grades 9 and up. However, this is part of my 5th grade daughter's homeschool curriculum and she had no trouble grasping the concepts. I think that this book should be required reading for every student before graduating from high school and a lot of adults could benefit from it as well:) Common sense throughout! There are other books in this series and I think that we're going to read some of them as well.

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### **Kathryn says**

I read this as a teenager and appreciated the principles. Reading it again now, as a "grown-up" with a career, a house, a vote, a share of taxation and facing the repercussions of our insane national debt and this scary economy made the book even more riveting. I only wish we could more easily implement the principles Maybury advocates; that is, surely we can do so in our own lives, but translating that to the greater economy and government will take some doing!

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## **Samuel says**

I suggest this to everyone. You should read this even if you don't care for economy. Essential info. It's also really simple and fun to read.

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## **Jodi Z says**

This is a great help for understanding the basics of economics. My children have been reading it to me as we drive places and it is explained clearly enough that they are understanding it but also in-depth enough that my understanding is being positively impacted.

Most importantly, it teaches a principle we Americans must come to understand and accept if we ever hope to stop the downward spiral of our economy: there is no such thing as a free lunch! The government can't give us anything that he doesn't first take away--and when we get it back, it has decreased in quantity and quality.

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## **Madeline Osigian says**

Required reading

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## **Celeste Batchelor says**

I highly recommend this book to anyone wanting to understand economics. I was very impressed with how the topics are explained and with how pertinent this information is to our day and time. I wish I had known this information when I was a young adult, I know I would have made different decisions based on that knowledge.

For homeschool curriculum, we were able to do several exercises to help bring the knowledge into "real world" use. There are a few exercises in the back that pinpoint how investing really works that were very eye opening! I was completely shocked that as an adult I had such a poor understanding of money. I am sheepishly ashamed that my public school education so inadequately prepared me for life. Or course, I think that is the point...the government doesn't want us to understand all the shady, underhanded things they are

doing. If we did, we would want to fire the whole lot!

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### **Nevaeh Millar says**

It was all about economics, which personally I'm not that great at. But I enjoyed the book.

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### **John Hunt says**

In my capacity as a father, I have found the Uncle Eric series, including first and foremost, Whatever Happened to Penny Candy, to be of superb value to me as I work to help my children understand honest economic and legal principles. As an Associate Professor of Pediatrics, I wish I could use the series to teach the doctors I train how to understand the strange medical economy, and how to help overcome its flaws, but as has been long suspected, I find that the academic system actively pushes aside the founding fathers' principles. We are more immersed in 1984 than most realize. Mr. Maybury has created a series of books that helps strengthen the innocent minds against the statist mentality of the nation, and does so with simple truths, by pointing out what become eminently obvious failings in the statist systems. Don't expect anything to change the views of the committed statist. But you can help your children to defend against the overwhelming statist viewpoints of the schools and the media by providing them this very easy-to-read series. It will empower their ability to question authority by arming them with facts that others will not provide.

I think all private schools that have a desire to teach true principles should review the series and see if it can become part of their curriculum. Sadly, the forces at work within the government schools are not likely to be convincible, but, bit by bit, truth will win. Uncle Eric's books present a wonderful opportunity to help the truth win sooner rather than later.

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